

Company Registration No. 342807 (Eire)

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors

Patricia Ayton
Marian O'Reilly
Michael Power
Eddie Staunton
Bernadette Cogan
Breda Kavanagh
Frances Killeen
Eimear Brophy (Appointed 27 March 2010)
Peggy Murphy
Kevin O'Duffy
Cathy Powell (Appointed 27 March 2010)
Cora Rafter (Appointed 27 March 2010)
Carmel Scott
Jane Smith

Secretary

Frances Killeen

Company number

342807

Registered office

Sandford Lodge,
Sandford Close,
Ranelagh,
Dublin 6.

Auditors

Browne Murphy & Hughes
Chartered & Certified Accountants
& Registered Auditors,
28 Upper Fitzwilliam Street,
Dublin 2.

Business address

Sandford Lodge,
Sandford Close,
Ranelagh,
Dublin 6.

Bankers

A.I.B Bank,
37 Upper O'Connell St.,
Dublin 1.

Anglo Irish Bank Corp plc
18/21 St. Stephen's Green,
Dublin 2.

NATIONAL ADULT LITERACY AGENCY LIMITED (A COMPANY LIMITED BY GUARANTEE) CONTENTS

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NATIONAL ADULT LITERACY AGENCY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and financial statements for the year ended 31 December 2010.

Principal activities and review of the business

The National Adult Literacy Agency (NALA) was established in 1980 and from that time has campaigned for recognition and response to the adult literacy problem in Ireland. The agency continued that work in 2010 through:

- raising public awareness of the extent and the nature of adult literacy difficulties;
- answering literacy related queries from the general public and referring thousands of callers to the VEC adult literacy services as a result of the ongoing TV advertisement campaign supported by An Post;
- developing and broadcasting a new TV literacy series entitled "Stuck for Words" to support a distance education strategy;
- advancing research in the area of adult literacy;
- lobbying for increased funding for adult literacy and numeracy work and for the VEC Adult Literacy Service; and
- lobbying to keep adult literacy as a priority within Government and the Further Education budget.

NALA is funded by the Department of Education and Science through the National Development Plan 2007 - 2016, other government Departments, FAS, the EU Structural Fund, donations and it's members.

The results for the year and the financial position at the year end were considered satisfactory by the directors, who have worked in 2010 to cut costs and build up a reserve in anticipation of on-going funding reductions in 2011.

The principal risks and uncertainty facing the organisation in the coming year is regarding the funding levels it will receive from the Department and other sources. In the current economic climate, it is difficult to assess at this stage whether and to what extent funding levels may be cut.

Results and dividends

The results for the year are set out on page 5.

Directors

The following directors were in office in 2010:

Patricia Ayton	
Eileen Condon	(Resigned 27 March 2010)
Marian O'Reilly	
Michael Power	
Eddie Staunton	
Gretta Vaughan	(Resigned 27 March 2010)
Bridie Daly	(Resigned 27 March 2010)
Bernadette Cogan	
Breda Kavanagh	
Frances Killeen	
Eimear Brophy	(Appointed 27 March 2010)
Peggy Murphy	
Kevin O'Duffy	
Cathy Powell	(Appointed 27 March 2010)
Cora Rafter	(Appointed 27 March 2010)

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

Carmel Scott
Jane Smith

Books of account

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by employing experienced staff and ensuring that sufficient company resources are available for the task.

The books of account are held at the company's registered office, Sandford Lodge, Sandford Close, Ranelagh, Dublin 6.

Auditors

In accordance with the Companies Act 1963, section 160(2), Browne Murphy & Hughes continue in office as auditors of the company.

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Michael Power
Chairperson
16 February 2011

Marian O'Reilly
Honorary Treasurer

NATIONAL ADULT LITERACY AGENCY LIMITED (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NATIONAL ADULT LITERACY AGENCY LIMITED

We have audited the financial statements of National Adult Literacy Agency Limited for the year ended 31 December 2010 set out on pages 5 to 15. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding the directors' remuneration and transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF NATIONAL ADULT LITERACY AGENCY LIMITED

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2010 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report is consistent with the financial statements.

Browne Murphy & Hughes

16 February 2011

Chartered Accountants

Registered Auditor

Chartered & Certified Accountants
& Registered Auditors,
28 Upper Fitzwilliam Street,
Dublin 2.

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010 €	2009 €
INCOME	2 - 4	2,515,357	2,704,797
Property Expenses		(130,756)	(61,455)
Administrative Expenses		(142,192)	(91,186)
Objective & Project Expenses		(2,103,831)	(2,345,870)
SURPLUS FOR THE YEAR		<u>138,578</u>	<u>206,286</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the board on 16 February 2011

Michael Power
Chairperson

Marian O'Reilly
Honorary Treasurer

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2010

	Notes	2010 €	€	2009 €	€
Fixed assets					
Tangible assets	5		19,484		14,893
Current assets					
Stocks	6	10,714		12,619	
Debtors	7	34,125		27,625	
Cash at bank and in hand		661,076		330,115	
				<u>705,915</u>	<u>370,359</u>
Creditors: amounts falling due within one year	8	<u>(155,634)</u>		<u>(46,118)</u>	
Net current assets			<u>550,281</u>		<u>324,241</u>
Total assets less current liabilities			569,765		339,134
Accruals and deferred income	9		<u>(255,642)</u>		<u>(163,589)</u>
			<u>314,123</u>		<u>175,545</u>
Represented by:					
Surplus	11		<u>314,123</u>		<u>175,545</u>
	12		<u>314,123</u>		<u>175,545</u>

Approved by the board and authorised for issue on 16 February 2011

Michael Power
Chairperson

Marian O'Reilly
Honorary Treasurer

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010

	€	2010 €	€	2009 €
Net cash outflow from operating activities		(2,063,934)		(2,375,901)
Capital expenditure				
Payments to acquire tangible assets	(23,271)		-	
Net cash outflow for capital expenditure		(23,271)		-
Net cash outflow before management of liquid resources and financing		(2,087,205)		(2,375,901)
Financing				
Government grant received	2,414,160		2,305,099	
Net cash inflow from financing		2,414,160		2,305,099
Increase/(decrease) in cash in the year		326,955		70,802

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010

1 Reconciliation of operating surplus to net cash outflow from operating activities	2010	2009
	€	€
Operating surplus	138,578	206,286
Depreciation of tangible assets	18,679	8,180
Decrease in stocks	1,905	805
(Increase)/decrease in debtors	(6,500)	6,150
Increase/(decrease) in creditors within one year	105,510	(76,118)
Movement on grant provision	(2,322,106)	(2,521,204)
Net cash outflow from operating activities	(2,063,934)	(2,375,901)

2 Analysis of net funds	1 January 2010	Cash flow	Other non-cash changes	31 December 2010
	€	€	€	€
Net cash:				
Cash at bank and in hand	330,115	330,961	-	661,076
Credit Card Balance	(927)	(4,006)	-	(4,933)
	<u>329,188</u>	<u>326,955</u>	<u>-</u>	<u>656,143</u>
Bank deposits	-	-	-	-
Net funds	<u>329,188</u>	<u>326,955</u>	<u>-</u>	<u>656,143</u>

3 Reconciliation of net cash flow to movement in net funds	2010	2009
	€	€
Increase/(decrease) in cash in the year	326,955	(70,802)
Movement in net funds in the year	326,955	(70,802)
Opening net funds	329,188	399,990
Closing net funds	656,143	329,188

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	25% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.4 Stock

Stock is valued at the lower of cost and net realisable value. Cost is defined as the purchase price of the books and manuals. The net realisable value would be defined as obsolescence value of the books.

1.5 Revenue recognition

Income represents revenue received from a wide variety of sources, mainly in the form of grants received and income received in contribution to the general and specific expenses of the organisation. Revenue is recognised as received, however when income is received with regard to specific activities, this income is recognised when the relating expenditure has been incurred.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

2 Government grants

		2010	2009
		€	€
Department of Education & Science	-Core Grant	302,000	333,000
	-Special Allocation	1,429,415	1,494,000
	-Rent Grant	62,524	-
	-Deferred 2008	-	93,671
	-Deferred 2009	21,500	-21,500
Department of Social & Family Affairs		-	25,000
	Deferred 2008	-	50,000
	Deferred 2009	25,000	-25,000
FAS Income		21,518	7,022
FAS Deferred 2008		-	78,342
FAS Deferred 2010		-6,978	-
Department of Enterprise & Trade		400,000	400,000
Deferred 2008		-	45,059
Department of Education & Skills	LMAF	241,536	-
Deferred 2010		-174,409	-
		<u>2,322,106</u>	<u>2,479,594</u>

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

3 Other income

	2010	2009
	€	€
Membership Fees	25,477	29,642
Conference Fees	6,635	10,330
Miscellaneous	8,991	3,204
Postage	5,532	-
POBAL (ABE)	-	6,714
POBAL (ABE) Deferred 2008	-	12,479
EU Projects	853	19,478
EU Projects Deferred 2009	14,556	-14,556
Plain English Income	15,311	43,610
Plain English Deferred 2008	-	80,143
Plain English Deferred 2009	37,915	-37,915
Plain English Deferred 2010	-15,914	-
Bank Interest Received	9,693	6,088
EBS	-	37,450
EBS Deferred 2008	-	20,000
EBS Deferred 2009	17,500	-17,500
Dept of Social & Family Affairs	8,250	-
LAT	3,410	4,895
Donations	35,458	321
Irish Hospice	2,901	-
Irish Hospice Deferred 2010	-2,805	-
Merck, Sharpe & Dohme	20,902	-
Merck, Sharpe & Dohme Deferred 2010	-10,242	-
Lottery Grant	-	45,294
Lottery Grant Deferred 2009	45,294	-45,294
Lottery Grant Deferred 2010	-45,294	-
An Post	-	5,000
	<u>184,423</u>	<u>209,383</u>

4 Resource room

	2010	2009
	€	€
Opening stock of books	10,043	10,848
Purchases for the year	22,276	31,124
	<u>32,319</u>	<u>41,972</u>
Closing stock of books	-9,138	-10,043
	<u>23,181</u>	<u>31,929</u>
Sale of books	32,009	47,749
	<u>8,828</u>	<u>15,820</u>

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

5 Tangible fixed assets

	Office Equipment	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 January 2010	129,045	27,871	156,916
Additions	23,271	-	23,271
	<hr/>	<hr/>	<hr/>
At 31 December 2010	152,316	27,871	180,187
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2010	122,129	19,895	142,024
Charge for the year	13,548	5,131	18,679
	<hr/>	<hr/>	<hr/>
At 31 December 2010	135,677	25,026	160,703
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2010	16,639	2,845	19,484
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2009	6,916	7,976	14,892
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6 Stocks

	2010	2009
	€	€
Stock of stationery	1,576	2,576
Stock of books	9,138	10,043
	<hr/>	<hr/>
	10,714	12,619
	<hr/> <hr/>	<hr/> <hr/>

In the opinion of the directors, there is no material differences between the replacement cost of stock and the historic cost amounts.

7 Debtors

	2010	2009
	€	€
Trade debtors	14,938	19,067
Staff loans	6,012	-
Prepayments and accrued income	13,175	8,558
	<hr/>	<hr/>
	34,125	27,625
	<hr/> <hr/>	<hr/> <hr/>

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

8 Creditors: amounts falling due within one year	2010	2009
	€	€
Credit card balance	4,933	927
Trade creditors	2,000	7,332
Other creditors	5,538	25,918
Accruals and deferred income	143,163	11,941
	<u>155,634</u>	<u>46,118</u>
Included in other creditors are amounts relating to taxation, as follows:		
P.A.Y.E. control account	<u>3,076</u>	<u>25,918</u>

9 Accruals and deferred income

	Government grants
	€
Balance at 1 January 2010	163,589
Grants received during the year	2,414,159
Amortisation in the year	<u>(2,322,106)</u>
Balance at 31 December 2010	<u>255,642</u>

Grants are deferred in respect of estimated, but specific expenditure, including monies received in 2010 for activities in 2011.

10 Pension and other post-retirement benefit commitments
Defined contribution

	2010	2009
	€	€
Contributions payable by the company for the year	<u>68,989</u>	<u>66,864</u>

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

11 Statement of movements on income and expenditure account

	Income and Expenditure Account	€
Balance at 1 January 2010	175,545	
Surplus for the year	138,578	
	<u>314,123</u>	
Balance at 31 December 2010	<u>314,123</u>	

12 Reconciliation of movements in funds

	2010	2009
	€	€
Surplus for the financial year	138,578	206,286
Opening funds	175,545	(30,741)
	<u>314,123</u>	<u>175,545</u>
Closing funds	<u>314,123</u>	<u>175,545</u>

13 Pension information

	2010	2010
	€	€
Employer contribution to pension scheme	66,864	60,608
	<u>66,864</u>	<u>60,608</u>

The company operates a defined contribution scheme. The company contributes 10% of employees salary. The scheme is operated by New Ireland Assurance.

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2010	2009
	Number	Number
	22	18
	<u>22</u>	<u>18</u>

Employment costs

	2010	2009
	€	€
Wages and salaries	1,067,847	1,235,002
Other pension costs	68,989	66,864
	<u>1,136,836</u>	<u>1,301,866</u>
	<u>1,136,836</u>	<u>1,301,866</u>

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2010

15 Directors interests

The directors have no interests in the company.

16 Related party transactions

There were no related party transactions during the year except staff loans . At the start of the year, there were no staff loans outstanding. During the year, monies totalling €8,398 were paid for travel passes for six staff members, these are being repaid monthly . At the 31st December 2010, €6,012 is still outstanding to the company.

17 Liability of members

In the event of a winding up of the company, the liability of the members is limited to €1.

18 Approval of financial statements

The directors approved the financial statements on the 16 February 2011.

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010

	2010		2009	
	€	€	€	€
Income				
Department of Education & Science Grants		1,815,439		1,899,171
Other Government Grants		506,667		580,423
Other Income		184,423		209,383
Resource Room		8,828		15,820
		<u>2,515,357</u>		<u>2,704,797</u>
Property Expenses	130,756		61,455	
Administration Expenses	142,192		91,186	
Objective & Project Expenses	<u>2,103,831</u>		<u>2,345,870</u>	
		<u>(2,376,779)</u>		<u>(2,498,511)</u>
SURPLUS FOR THE YEAR		<u><u>138,578</u></u>		<u><u>206,286</u></u>

NATIONAL ADULT LITERACY AGENCY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
SCHEDULE OF PROPERTY AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2010

	2010 €	2009 €
PROPERTY EXPENSES		
Rent & Cleaning	116,954	49,029
Insurance	5,464	4,214
Light & Heat	6,178	5,947
Repairs & Maintenance	2,160	2,265
	<u>130,756</u>	<u>61,455</u>
ADMINISTRATION EXPENSES		
Telephone	16,491	15,765
Stationery	11,616	8,087
Postage & Printing	11,702	11,584
Bank Charges	1,941	1,863
Accountancy	12,244	11,747
Audit Fees	9,113	9,113
Miscellaneous	525	4,994
Professional Fees	3,036	-
Office Machine Maintenance	27,734	14,931
Depreciation	18,679	8,180
Expenses - Moving Office	21,389	-
EU Projects	7,722	4,922
	<u>142,192</u>	<u>91,186</u>

NATIONAL ADULT LITERACY AGENCY LIMITED

SCHEDULE OF EXPENSES PER OBJECTIVE FOR THE YEAR ENDED 31ST DECEMBER 2010

Objective 1: Secure the support of policy makers and politicians for providing increased resources to adult literacy and numeracy services.

	2010
	€
Salaries	266,478
Project 1 Expenses	<u>28,247</u>
	<u>294,726</u>

Objective 2: Make it easier for more adults to develop their literacy and numeracy through education and training programmes.

	2010
	€
Salaries	333,790
Project 2 Expenses	42,223
Project 5 Expenses	<u>554,376</u>
	<u>930,389</u>

Objective 3: Make approaches to teaching and learning more effective.

	2010
	€
Salaries	164,821
Project 1 Expenses	75,399
Project 2 Expenses	29,976
Project 3 Expenses	79,004
Project 5 Expenses	<u>4,230</u>
	<u>353,430</u>

NATIONAL ADULT LITERACY AGENCY LIMITED

SCHEDULE OF EXPENSES PER OBJECTIVE FOR THE YEAR ENDED 31ST DECEMBER 2010

Objective 4: Persuade organisations to be fully accessible to people with literacy and numeracy difficulties

	2010
	€
Salaries	105,297
Project 1 Expenses	56,431
Project 2 Expenses	<u>4,843</u>
	<u>166,571</u>

Objective 5: Strengthen NALA's effectiveness as an organisation.

	2010
	€
Salaries	225,493
Project 1 Expenses	19,038
Project 3 Expenses	21,093
Project 5 Expenses	<u>31,228</u>
	<u>296,852</u>

LMAF

Salaries	40,957
Expenses	<u>26,170</u>
	<u>67,127</u>

TOTAL OBJECTIVE & PROJECT EXPENDITURE	<u>2,109,095</u>
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